

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## COMBINED DIVIDENDS

### Class R (LU0089650211)

## a Sub-Fund of SYMPHONIA LUX SICAV

This Fund is managed by MDO Management Company S.A.

### OBJECTIVES AND INVESTMENT POLICY

The sub-fund aims to achieve long term capital growth by taking a flexible approach to equity and bond markets. The aim is to build a portfolio with elevated and sustainable average yield in terms of dividends and coupons. To achieve this the sub-fund can dynamically adapt investments to the changing financial environment meaning that asset allocation in terms of asset class, geographic and sectoral allocation may change over the time.

The expected level of leverage may vary between 100% and 200%. This level might be exceeded under certain circumstances.

There is no benchmark.

The sub-fund invests between 20% to 80% of its assets in equity and equity-linked transferable securities and up to 80% of its assets in debt securities with at least an investment grade rating. Bonds rated less than "Investment grade" or not rated at all by Rating agencies may not exceed 40% of the net assets of the sub-fund which may also invest in investment funds, mutual funds, open-ended UCITS ETFs, futures and options, money market instruments and cash or equivalents.

Most of the net asset value will be invested in EUR but there could be an indirect exposure to currency risk up to 100% of the net assets. Currency exposure may be reduced through hedging operations.

Investments in units of other UCITS shall not exceed 10% of sub-fund's net assets.

The minimum investment in this sub-fund is €5,000.

The Net Asset Value ("NAV") of the sub-fund is calculated on daily basis. Redemption requests may be made in writing on each NAV valuation before 13:00h CET (dealing cut off time).

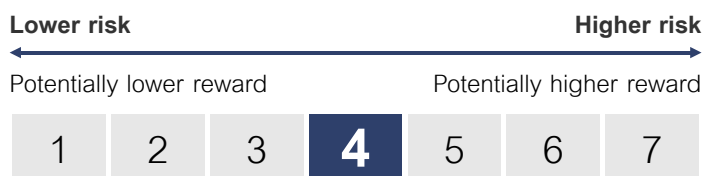
For significant redemptions, more than 5% of total assets, a non-standard procedure may be applied.

Recommendation: This sub-fund is designed for long term investors with a high risk tolerance.

Income generated is distributed on an annual basis.

The reference currency of the sub-fund is EUR.

### RISK AND REWARD PROFILE



The risk and reward indicator illustrates where the sub-fund is positioned in terms of its possible risk and reward. The higher the sub-fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. The risk indicator is calculated using proxy or historical data which cannot be used as a prediction for the future. The risk classification may change over time. A fund in the lowest category does not mean a risk-free investment.

The sub-fund has been placed in category 4. The sub-fund is subject to a medium-high level of risk typical of equity markets, such as macro-economic trends at a global level, inflation,

interest rate fluctuations, corporate incomes, issuer-stability, and currency movements.

#### Risks which are not adequately captured by the synthetic indicator but which can affect the sub-fund are:

**Credit risk** - the possibility that a debtor will not meet their repayment obligations.

**Liquidity risk** - when particular investments are difficult to purchase or sell.

**Counterparty risk** - when the sub-fund has investment exposure through contracts with third parties.

**Operational risks** - due to technical issues for example natural disasters, misunderstandings and fraud.

**Risk of investments in non-related target funds** – may result in a double payment of investment management fees.

A full explanation of all the risks affecting the sub-fund is included in the prospectus.

## CHARGES FOR THIS FUND

### One-off charges that may be taken before or after you invest

Entry charge	4.00%
Exit charge	1.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charge	1.72%
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### Charges taken from the Fund under certain specific conditions

Performance fee	The Investment Manager will receive an incentive fee of 15% calculated on a High Water Mark basis. In any case the percentage limit of the performance fees may not exceed 3,5% (Fee Cap). In the Fund's last financial year the performance fee was 2.08% of the Fund.
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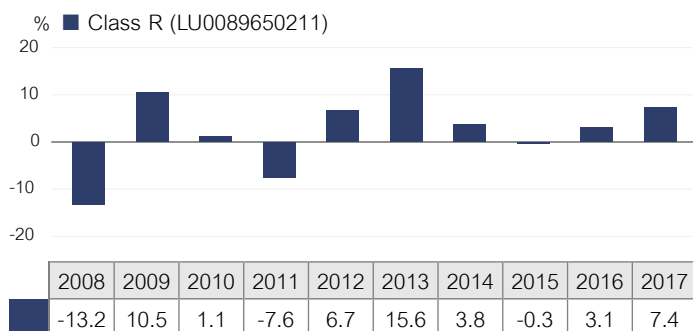
More detailed information on charges can be found in the prospectus. The charges paid by the investors are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

The entry and exit charges shown are maximum figures. In some cases you may pay less - contact your financial advisor or distributor to find out the actual amount.

The ongoing charges, which can vary from year to year and include investment management, management, administration and custodial fees. They do not include portfolio transaction costs except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund. Full details on the exact charges and costs are published in the annual report of the fund.

The ongoing charges are calculated as at 31 December 2017.

## PAST PERFORMANCE



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and you may not get back the amount originally invested.

The sub-fund was launched on 06/07/1998.

All sub-fund performance data are on a NAV to NAV basis excluding entry and exit charges.

Performance is shown in EUR.

## PRACTICAL INFORMATION

Depository: BNP Paribas Securities Services, Luxembourg Branch.

Further information about the fund, the prospectus and latest annual report and semi-annual report is available in English and in Italian. These documents are prepared for SYMPHONIA LUX SICAV and include all the sub-funds. They are available free of charge from the depository and on line at [www.symphonia.it](http://www.symphonia.it).

The latest prices can be found on line at [www.symphonia.it](http://www.symphonia.it) and Swiss Fund Data, at the depository and at all distributors.

This document is available in Italian and English and is available free of charge. It describes one of the sub-funds of SYMPHONIA LUX SICAV.

SYMPHONIA LUX SICAV is an umbrella fund. The assets and the liabilities of each sub-fund are segregated by law.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated,

the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <http://www.mdo-manco.com/remuneration-policy>, a paper copy will be made available free of charge upon request.

Luxembourg's taxation regime may have an impact on the personal tax position of shareholders.

MDO Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Shareholders may switch all or part of their holdings into shares of another sub-fund provided they meet the minimum holding requirements of the destination sub-fund. Switching orders must be provided in writing. Full details of the switching process are given in the prospectus.